COMPANY PROFILE

Company Name: Awash Insurance Company S.C. (AIC)

Company Logo: On a sky-blue circle background three letters AIC (Awash Insurance Company) are engraved in white; on top of the middle letter there is trifoliolate, three leaves in green representing bright future, growth & prosperity.

Motto: Where there is Awash, there is peace of mind.

Founded: October 1, 1994.
Country: Ethiopia.
Ownership structure: A private share company with more than 1,273 individual & Corporate Shareholders.
Vision: To be the leading and the best insurance service provider.
Mission Statement: AIC exists to provide diversified general and long-term insurance services to its esteemed customers with great excellence, profitably and ethically through the application of a state-of-the-art technology.
Core Values:
- Agility
- Winning Spirit
- Adaptability
- Social Responsiveness
- Harmony

Business Partner(s) and Bankers:

i) Awash Bank, our principal banker; AIC is the leading shareholder in the Awash Bank;

ii) United Bank

iii) Abysinnia Bank

iv) Commercial Bank of Ethiopia

v) Oromia Cooperative Bank S.C.

vi) Oromia International Bank S.C

vii) Enat Bank

Capital: Capital ETB 264.7 Million as at December 31, 2017.
Asset: ETB 1.2 Billion.
Business experience & Track Record: Profitable throughout its 23 years of service, with a very remarkable investment return.
Customer Base

- Our client base is one of the broadest among private companies.
- Many gigantic companies and organizations (private and public alike) are among our ever-growing customer base.

Reinsurance Arrangements:

- AIC’s Reinsurance program is one of the most highly reliable arrangements in the industry.
- Our treaties are led by:
  1. The Munic Reinsurance Corporation with A+ (Excellent) rating by S&P and A.M Best and
  2. Africa Re, also an A rated Reinsurance Co.
- There are other internationally acclaimed reinsurers as followers complementing our reinsurance program.

AIC’s Outstanding Features:

- Owns ultramodern Headquarters building at the center of the metropolis.
- Provides technologically advanced and automated service in General Insurance Information system.
- Stability and remarkable business track record;
- The solid foundation (our broad-based unique feature);
- Ever-growing size, national coverage and organizational strength;
- Service efficiency, transparency;
- Loyal and dedicated staff of growing quality;
  * both young & experienced
- Our willingness to serve customers flexibly and innovatively;
- That we have a sister Bank, the first private bank since Liberalization of the economy three decades ago.
- Dependability of the Reinsurance Program, and
- Above all our provision of highly tailored/affordable insurance covers suitable and fit to the needs and pockets of customers.

Directors: Board Directors are nine prominent businessmen and professionals.

Board Chairman: Mr. Hambissa Wakwaya

Chief Executive Officer: Mr. Tsegaye Kemsi, FLMI

Management: The management team of AIC consists of twelve highly qualified and experienced professionals.
**Staff:** AIC has at present over 497 permanent employees and 27 contract employees.

**Agents:** The total number of our sales force is 440.

**Branches:** AIC has 44 Non-Life branches, One Life branch and 5 underwriting contact offices.

**Aims & Objectives**

- Carry out all types of general and long-term insurance and reinsurance businesses in Ethiopia and abroad;
- Provide customers with clear, up-to-date and helpful professional advice in an easy way;
- Make sure that the protection provided is completely fit to the requirements of customers;
- Invest in businesses incidental to insurance in accordance with the law;
- Encourage society to help one another;
- Initiate, promote and uphold the actualization of lucrative businesses by financing or investing in them to maximize the Shareholders' benefits;
- Work severally and hand-in-glove with all concerned to enhance the awareness about insurance among the general public;
- Facilitate, guarantee and help accelerate socio-economic development of the country in serving the economy as a rear guard;
- And above all, contribute its part to the sustainable growth of the economy.

**Awash Insurance Company (S.C.) transacts all classes of insurance, Life and Non-Life as follows:**

1. **General Insurance (Non-Life)**
   - Motor (private & commercial);
   - Fire & Lightning, and Allied perils;
   - Consequential Loss;
   - Burglary & Housebreaking;
   - Marine Cargo;
   - Workmen's Compensation (Employers' Liability);
   - Personal and Group Personal Accident;
   - Engineering:
     - (also called the Munich Re. Policies)
       - Boilers and Pressure Vessels ins.
       - Contractors' All risks "
       - Erection all risks "
       - Contractor's Plant and Machinery Ins.
• Electronic Equipment Ins.
• Machinery Breakdown Ins and others.
  • Public Liability;
  • Money in Safe and in Transit;
  • Plate Glass;
  • Bonds:
    • Bid,
    • Performance,
    • Maintenance, and
    • Advance payment;
  • Fidelity Guarantee; and
  • Many Others.

2. **Life Assurance Business (Long- Term Insurance)**
   • Term Assurance;
     • Individual &
     • Group Life;
   • Whole Life;
   • Endowment Assurance:
     • 10,15,20... Years Endowment,
     • Anticipated Endowment,
     • Endowment Annuity &
     • Education policy.
   • Medical Expenses Insurance;
   • Riders:
     • Accident Insurance, and
     • Waiver of premium.

*Only the major ones are listed above. Tell us your needs/requirements/concern areas and we will explore with you and advise/help you to pick the most suitable at an affordable price!*

*For further information please contact:*
Research and Business Development Directorate
Tel.: +251 (0) 557 00 01/02 75
Fax. +251 (0) 557 02 08
E-mail: aic@ethionet.et P.O.Box 12637
Or visit our website at [www.awashinsurance.com](http://www.awashinsurance.com)

*We are grateful that you trust us. And we shall reward the trust with maximum security for your Life, Liability and Property!*
Awash Insurance Company S.C.

BRANCHES

AIC operates through its 44 Non-life branch offices (27 located in the capital, Addis Ababa, and 17 branches situated in major towns across the country), one Life branch and 5 contact offices.

1. **Bole Grand Main Branch**
   
   **Location:** Bole – Africa Avenue
   
   **Sub city:** Bole, Kebele 03
   
   **House No.:** 755/25 (Genete building)
   
   **Tel.:** +251 (0) 116 61 44 20/70
   
   **Fax:** +251 (0) 116 61 44 19
   
   **P.O.Box:** 12637 Addis Ababa, Ethiopia

2. **Addis Ababa Main Branch**
   
   **Location:** Eliana Bldg (at the upper edge of Churchill Road)
   
   **Sub city:** Arada, Kebele 11
   
   **House No.:** New
   
   **Tel.:** +251 (0) 111 57 94 34
   
   **Fax:** +251 (0) 111 26 39 11
   
   **P.O.Box:** 12637 Addis Ababa, Ethiopia

3. **Gofa Mazoria Branch**
   
   **Location:** Gofa Mazoria
   
   **Sub city:** Nefas Silk Lafto Kebele 09 H.No. New
   
   **Tel.:** +251 (0) 114 66 12 67/68
   
   **Fax:** +251 (0) 114 66 12 68
   
   **P.O.Box:** 12637 Addis Ababa, Ethiopia

4. **Hayahulet Mazoria Branch**
   
   **Location:** Hayahulet Mazoria , Bata complex building
   
   **Tel.:** +251 (0) 116 62 57 50/51
   
   **Fax:** +251 (0) 116 62 57 50
   
   **P.O.Box:** 12637 Addis Ababa, Ethiopia

5. **Markato Branch**
   
   **Location:** Antsebaraki Kokeb Building
   
   **Sub City:** Addis Ketema
   
   **Tel.:** +251 (0) 112 77 63 23
   
   **Fax:** +251 (0) 112 76 15 77
   
   **P.O.Box:** 12637 Addis Ababa, Ethiopia
6. **Nifas Silk Branch**
   Location: Nefas silk, T/Haimanot Bldg
   Sub city: Nefas Silk Lafto
   Tel.: +251 (0) 114 42 15 25/42 14 08
   Fax: +251 (0) 114 43 12 91
   P.O.Box: 12637 Addis Ababa, Ethiopia

7. **Finfinnee Grand Main Branch**
   Location: Awash Towers
   Sub city: Kirkos, Woreda 07
   Tel.: +251 (0) 115 57 02 80/59
   Fax: +251 (0) 115 57 02 81
   P.O.Box: 12637 Addis Ababa, Ethiopia

8. **Teklehaimanot Branch**
   Location: Teklehaimanot (Leyla Building)
   Tel.: +251 (0) 112 77 30 83
   Fax: +251 (0) 112 77 30 82
   P.O.Box: 12637 Addis Ababa, Ethiopia

9. **Wallo Sefer Branch**
   Location: Wollo Sefer –Ethio-Chinese Friendship Avenue, Tebaber Berta building
   Tel.: +251 (0) 115 52 60 50
   Fax: +251 (0) 115 52 60 91
   P.O.Box: 12637 Addis Ababa, Ethiopia

10. **Gerji Branch**
    Location: Gerji, Mebrat Hail Area (Taxi terminal)
    Tel.: +251 (0) 116 51 65 90
    Fax: +251 (0) 116 47 66 46
    P.O.Box: 12637 Addis Ababa, Ethiopia

11. **Kolfe Branch**
    Location: Sefere Selam, Rimo building
    Tel.: +251 (0) 112 78 41 00
    Fax: +251 (0) 112 78 41 01
    P.O.Box: 12637 Addis Ababa, Ethiopia
12. Lideta Branch  
**Location:** Around Balcha Aba Nefso Hospital, Aster Tower  
**Tel.:** +251 (0) 115 54 24 00  
**Fax:** 251 – 011 554 23 99  
**P.O.Box:** 12637 Addis Ababa, Ethiopia

13. Central Markato Branch  
**Location:** Addis Ababa Commercial Center Building, 3rd floor  
**Tel.:** +251 (0) 112 13 4923  
**Fax:** +251 (0) 112 75 86 33  
**P.O.Box:** 12637 Addis Ababa, Ethiopia

14. Gotera Branch  
**Location:** Gotera area, Balacare Building (Adjacent to the Nations & Nationalities Square)  
**Tel.:** +251 (0) 114 66 3338  
**Fax:** +251 (0) 114 66 3337  
**P.O.Box:** 12637 Addis Ababa, Ethiopia

15. Piazza Branch  
**Location:** Piazza area, in the premises of Taitu HoTel.  
**Tel.:** +251 (0) 111 11 8276  
**Fax:** +251 (0) 111 11 8277  
**P.O.Box:** 12637 Addis Ababa, Ethiopia

16. Gullale Branch  
**Location:** Alemtsehay Dildiy area, Girma Neway building  
**Tel.:** +251 (0) 112 78 74 00  
**Fax:** +251 (0) 112 78 74 01  
**P.O.Box:** 12637 Addis Ababa, Ethiopia

17. Kazanchis Branch  
**Location:** Kazanchis area, Nigist Tower  
**Tel.:** +251 (0) 11558 51 86  
**Fax:** +251 (0) 115 50 98 65  
**P.O.Box:** 12637 Addis Ababa, Ethiopia

18. Dil Gebeya Branch  
**Location:** Infront of Adot Complex, Bisrate Gebriel or Victory Shop area  
**Tel.:** +251 (0) 113 20 4183  
**Fax:** +251 (0) 113 20 41 84  
**P.O.Box:** 12637 Addis Ababa, Ethiopia
19. **Shagar Branch**  
**Location**: Bole Medhanealem area, Helzer Tower, in front of Shagar Building  
**Tel.**: +251 (0) 116 67 00 27  
**P.O.Box**: 12637 Addis Ababa, Ethiopia

20. **Sebategna Akababi Branch**  
**Location**: Dire Tower, Sebategna area  
**Tel.**: +251 (0) 112 76 00 41  
**Fax**: +251 (0) 112 76 01 72  
**P.O.Box**: 12637 Addis Ababa, Ethiopia

21. **Kaliti Branch**  
**Location**: Kaliti, infront of Kaliti Revenue & Customs Authority  
**Tel.**: +251 (0) 114 42 20 13  
**Fax**: +251 (0) 114 42 20 23  
**P.O.Box**: 12637 Addis Ababa, Ethiopia

22. **Sarbet Branch**  
**Location**: Gidey Gebrehiwot Building (opposite to International Evangelica Church)  
**Tel.**: +251 (0) 113 20 04 02  
**Fax**: +251 (0) 113 20 04 02  
**P.O.Box**: 12637 Addis Ababa, Ethiopia

23. **Birbirsa Branch**  
**Location**: Addisu Gebeya  
**Tel.**: +251 (0) 111 26 46 09  
**Fax**: +251 (0) 111 26 46 11  
**P.O.Box**: 12637 Addis Ababa, Ethiopia

24. **Megenangna Branch**  
**Location**: Megenanga, Zefmesh Mall  
**Tel.**: +251 (0) 116 67 45 16  
**Fax**: +251 (0) 116 67 45 33  
**P.O.Box**: 12637 Addis Ababa, Ethiopia

25. **CMC Branch**  
**Location**: CMC, Setit Building  
**Tel.**: +251 (0) 116 67 61 28  
**Fax**: +251 (0) 116 67 63 22  
**P.O.Box**: 12637 Addis Ababa, Ethiopia
26. **Oda Branch**  
**Location**: Urael area, Awash Insurance Building  
**Tel.**: +251 (0) 115 54 20 41  
**Fax**: +251 (0) 115 54 86 86  
**P.O.Box**: 12637 Addis Ababa, Ethiopia

27. **Labu Branch**  
**Location**: Around Lebu Total, in front of Barnaro building  
**Tel**: +251 (0) 114 71 33 58  
**Fax**: +251 (0) 114 71 35 37  
**P.O.Box**: 12637 Addis Ababa, Ethiopia

**Life and Health Main Branch**  
**Location**: Awash Towers  
**Tel.**: +251 (0) 115 57 02 66  
**P.O.Box**: 12637 Addis Ababa, Ethiopia

**REGIONAL BRANCH NETWORK**

1. **Adama Branch**  
**Location**: Adama  
**Tel.**: +251 (0) 221 11 12 15  
**Fax**: +251 (0) 221 12 12 82  
**P.O.Box**: 2032 Adama

2. **Dire Dawa Branch**  
**Location**: Dire Dawa  
**Tel.**: +251 (0) 251 11 81 65/111 43 62  
**Fax**: +251 (0) 251 11 81 65  
**P.O.Box**: 2525 Dire Dawa, Ethiopia

3. **Nakamte Branch**  
**Location**: Nakamte  
**Tel.**: +251 (0) 576 61 32 03  
**Fax**: +251 (0) 576 61 85 13  
**P.O.Box**: 383 Nakamte, Ethiopia
4. Shashamane Branch
Location: Shashamane
Tel.: +251 (0) 461 10 36 79
Fax: +251 (0) 461 10 36 78
P.O.Box: 490 Shashamane, Ethiopia

5. Dilla Branch
Location: Dilla
Tel.: +251 (0) 463 31 24 50
Fax: +251 (0) 463 31 09 10
P.O.Box: 262 Dilla, Ethiopia

6. Ghimbi Branch
Location: Ghimbi
Tel.: +251 (0) 577 71 06 57
Fax: +251 (0) 577 71 10 22
P.O.Box: 73 Ghimbi, Ethiopia

7. Jimma Branch
Location: Jimma
Tel.: +251 (0) 471 11 21 96
Fax: +251 (0) 471 11 94 12
P.O.Box: 961 Jimma, Ethiopia

8. Makalle Branch
Location: Makalle
Tel.: +251 (0) 344 40 27 61
Fax: +251 (0) 344 40 2769
P.O.Box: 892 Makalle, Ethiopia

9. Bishoftu Branch
Location: Bishoftu,
Kebede Building in front of the Bus terminal
Tel.: +251 (0) 114 33 6262
Fax: +251 (0) 114 33 62 63
10. Ambo Branch
Location Ambo
Tel.: +251 (0) 112 36 27 58
Fax: +251 (0) 112 36 25 58

11. Hawassa Branch
Location Hawassa,
Piassa next to Pina HoTel.
Tel.: +251 (0) 462 21 20 28
Fax: +251 (0) 462 21 42 18

12. Bahir Dar Branch
Location Bahir Dar,
Tadese Mesele Bldg
Tel.: +251 (0) 582 20 82 24
Fax: +251 (0) 582 20 81 97

13. Alemgena Branch
Location Alemgena
Adunaga Abomsa Bldg
Tel.: +251 (0) 113 679190/94
Fax: +251 (0) 113 679137

14. Dessie Branch
Location Dessie
Seid Yasin Bldg
Tel.: +251 (0) 333 12 70 73
Fax: +251 (0) 333 12 50 54

15. Walisoo Branch
Location Walisoo
Tel.: +251 (0) 113 66 4435
Fax: +251 (0) 113 66 45 05

16. Bule Hora
Location Bule Hora
Tel.: +251 (0) 464 43 1053
Fax: +251 (0) 464 43 1052
17. Arba Minch
   Location: Arba Minch
   Tel: +251 (0) 461 81 48 76
   Fax: +251 (0) 461 81 97 10

CONTACT OFFICES

1. Chiro
   Tel.: (251-025) 551 30 10
   (Asebe Teferi Town)

2. Assela
   Tel.: +251 (0) 118 78 75 74
   Fax: +251 (0) 223 31 46 81

3. Merkato
   Location: In front of Jabulani Building
   Tel: +251 (0) 112 73 55 26
   Fax: +251 (0) 112 73 56 75

4. Bethel
   Location: Bethel Area
   Tel: +251 (0) 113 69 76 65
   Fax: +251 (0) 113 69 73 66

5. Gerbe Guracha
   Location: Gerbe Guracha Town
   Tel.: +251 (0) 111 31 19 56
   Fax: +251 (0) 111 31 19 89
Awash Insurance Company S.C

Headquarters Address

1. City: Addis Ababa
2. Sub-City: Kirkos
3. Woreda: 07
4. H.No.: Awash Towers
   • Behind Ethiopian National Theatre
5. Tel.: 0115 570 001
6. Fax: 0115 570 208/18/81
7. E-mail: aic@ethionet.et and aic@awashinsurance.com
8. P.O.Box: 12637