



## COMPANY PROFILE

<b>Company Name:</b>	<b>Awash Insurance Company S.C. (AIC)</b>
<b>Company Logo:</b>	On a sky blue circle background three letters AIC (Awash Insurance Company) are engraved in white; on top of the middle letter there is trifoliolate, three leaves in green representing bright future, growth & prosperity.
<b>Motto:</b>	Wherever there is Awash, there is safety, protection and peace of mind. <b>WE CARE</b> for our Customers!
<b>Founded:</b>	October 1, 1994.
<b>Commenced Operations:</b>	January 2, 1995.
<b>Country:</b>	Ethiopia.
<b>Main Activity /Service:</b>	General Insurance & Long-term (Life) Insurance Business.
<b>Ownership structure:</b>	A private share company with more than 741 individuals & Corporate Shareholders.
<b>Vision:</b>	The Vision of Awash Insurance Company S.C. is “to be the leading and the best Insurance Service provider.”
<b>Mission Statement:</b>	The Mission of Awash Insurance Company S.C. is “to provide diversified general and long-term insurance services to a continuously growing number of clients efficiently, competitively and profitably supported by modern technology as well as by well trained, professionally and socially responsible team of management and employees.”
<b>Core Values:</b>	<ul style="list-style-type: none"><li>- Commitment towards its clients</li><li>- Commitment towards its staff</li><li>- Providing a client focused marketing and claims service</li><li>- A dynamism of management in reacting to fast-changing market conditions</li><li>- Providing efficient claims and client service</li><li>- Transparency</li></ul>
<b>Business Partner(s) and Bankers:</b>	<ul style="list-style-type: none"><li>i) Awash International Bank S.C, our principal banker; AIC is the leading shareholder in the Bank;</li><li>ii) United Bank;</li><li>iii) Wegagen Bank</li><li>iv) Commercial Bank of Ethiopia</li><li>v) Oromiya Cooperative Bank S.C.</li></ul>
<b>Capital</b>	
<b>Paid-up Capital</b>	Paid-up capital ETB 120 million.

***Business experience***

**&  
Track Record:**

Profitable throughout its years of service, with over 24 % investment return on the average.

***Customer Base***

- Our client base is one of the broadest among private companies.
- Many gigantic companies and organizations (private and public alike) are among our ever-growing customer base.

***Reinsurance Arrangements:***

- AIC's Reinsurance program is one of the most highly reliable arrangement in the industry.
- Our treaties are led by the Munic Reinsurance Corporation with A+ (Excellent) rating by S&P and A.M Best.
- There are other internationally acclaimed reinsurers as followers complementing our reinsurance program.

***AIC's Outstanding Features:***

- Owns ultramodern Headquarters building at the center of the metropolis.
- Provides technologically advanced and automated service Genera Insurance Information system.
- Stability and remarkable business track record;
- The solid foundation (our broad-based unique feature);
- Ever-growing size, national coverage & organizational strength;
- Service efficiency, transparency;
- Loyal and dedicated staff of growing quality;
  - \* both young & experienced
- Our willingness to serve customers flexibly and innovatively;
- That we have a sister Bank, the first private bank since three decades.
- Dependability of the Reinsurance Program, and
- Above all our provision of highly tailored/affordable insurance covers suitable & fit to the needs and pockets of customers.

***Directors:***

Board Directors are nine prominent businessmen and professionals.

***Board Chairman:***

Mr Kanaa Daba

***Management:***

The management team of AIC consists of seven highly qualified and

experienced professionals.

**Chief Executive Officer:**

Mr Tsegaye Kemsi, FLMI

**Staff:**

AIC has at present over 380 employees.

### ***Aims & Objectives***

- Carry out all types of general and long-term insurance and reinsurance businesses in Ethiopia and abroad;
- Provide customers with clear, up-to-date and helpful professional advice in an easy way;
- Make sure that the protection provided is completely fit to the requirements of customers;
- Invest in businesses incidental to insurance in accordance with the law;
- Encourage society to help one another;
- Initiate, promote and uphold the actualization of lucrative businesses by financing or investing in them to maximize the Shareholders' benefits;
- Work severally and hand-in-glove with all concerned to enhance the awareness about insurance among the general public;
- Facilitate, guarantee and help accelerate socio-economic development of the country in serving the economy as a rear guard;
- And above all, contribute its part to the sustainable growth of the economy.

***Awash Insurance Company (S.C.) transacts all classes of insurance, Life and Non-Life as follows:***

#### **A. General Insurance (Non-Life)**

- Motor (private & commercial);
- Fire & Lightning, and Allied perils;
- Consequential Loss;
- Burglary & Housebreaking;
- Marine Cargo;
- Workmen's Compensation (Employers' Liability);
- Personal and Group Personal Accident;
- Engineering:  
(also called the Munich Re. Policies)
  - Boilers and Pressure Vessels ins.
  - Contractors' All risks "

- Erection all risks "
- Contractor's Plant and Machinery Ins.
- Electronic Equipment Ins.
- Machinery Breakdown Ins and others.
- Public Liability;
- Money in Safe and in Transit;
- Plate Glass;
- Bonds:
  - Bid,
  - Performance,
  - Maintenance,
  - Customs Guarantee &
  - Advance payment;
- Fidelity Guarantee; and
- Many Others.

**Life Assurance Business (Long- Term Insurance)**

- Term Assurance;
  - Individual &
  - Group Life;
- Whole Life;
- Endowment Assurance:
  - 10,15,20... Years Endowment,
  - Anticipated Endowment,
  - Endowment Annuity &
  - Education policy.
- Medical Expenses Insurance;
- Riders:
  - Accident Insurance, and
  - Waiver of premium.

**Only the major ones are listed above. Tell us your needs/requirements/concern areas & we will explore with you and advise/ help you to pick the most suitable at an affordable price!**

***For further information please contact:***

**Corporate Business Development & Marketing  
Department**

Tele. (251-1) 557 00 01 / 33-62

Fax. (251-1) 557 02 08

E-mail: aic@ethionet.et

P.O.Box 12637

Or visit our website at [www.awashinsurance.com](http://www.awashinsurance.com)

*We are grateful that you trust us. And we shall reward the trust with maximum security for your Life, Liability and Property!*

## **Awash Insurance Company S.C.**

### **BRANCHES**

AIC operates through its 33 Non-life branch offices (21 located in the capital, Addis Ababa, and 12 branches situated in major towns across the country), one Life branch and 3 contact offices.

#### **1. Bole Main Branch**

**Location:** Bole – Africa Avenue  
**Sub city-** Bole, Kebele 03  
House No. 755/25 (Genete building)  
Tele. (251 – 11) 661 44 20/70  
Fax (251 – 11) 661 44 19  
P.O.Box 12637 Addis Ababa, Ethiopia

#### **2. Addis Ababa Main Branch**

**Location:** Kelifa Building (on the main gate way to Markato)  
**Sub city:** Arada, Kebele 11  
H.No. Kelifa Business Center  
Tele. (251 – 11) 157 94 34  
Fax (251 – 11) 155 99 97  
P.O.Box 12637 Addis Ababa, Ethiopia

#### **3. Gofa Mazoria Branch**

**Location :** Gofa Mazoria, Fellya building.  
**Sub city-** Kirkos Kebele 08 H.No. 030  
Tele. (251 – 11) 466 12 67  
Fax (251 – 11) 466 12 68  
P.O.Box 12637 Addis Ababa, Ethiopia  
Tele. (251 – 11) 466 12 67/68

#### **4. Hayahulet Mazoria Branch**

**Location :** Hayahulet Mazoria , Bata complex building  
Tele. (251 – 11) 662 57 50/51  
Fax (251 – 11) 662 57 50  
P.O.Box - 12637 Addis Ababa, Ethiopia

## **5. Markato Branch**

**Location:** Center of Markato (Jabulani Building)  
**Sub City:** Addis Ketema Kebele 12 H.No. 584  
Tele. (251 – 11) 277 63 23  
Fax (251 – 11) 276 15 77  
P.O.Box 12637 Addis Ababa, Ethiopia

## **6. Nifas Silk Branch**

**Location :** Nefas silk (In front of Kadisco Building)  
**Sub city:** Nefas Silk Lafto Kebele 10 H.No. 091  
Tele. (251 – 11) 4 42 15 25/42 14 08  
Fax (251 – 11) 443 12 91  
P.O.Box - 12637 Addis Ababa, Ethiopia

## **7. Finfinnee Main Branch**

**Location:** Awash Towers  
**Sub city:** Kirkos, Woreda 07  
Tele. (251 – 11) 557 02 80/59  
Fax (251 – 11) 557 02 81  
P.O.Box - 12637 Addis Ababa, Ethiopia

## **8. Teklehaimanot Branch**

**Location:** Teklehaimanot (Leyla Building)  
Tele. (251 – 11) 277 30 83  
Fax: (251 – 11) 277 30 82  
P.O.Box 12637 Addis Ababa, Ethiopia

## **9. Wallo Sefer Branch**

**Location:** Wallo Sefer –Ethio-Chinese Friendship Avenue  
Tebaber Berta building  
Tele. (251-11) 552 60 50  
Fax: (251-11) 552 60 91  
P.O.Box 12637 Addis Ababa, Ethiopia

## **10. Gerji Branch**

**Location:** Gerji. Mebrat Hail Taxi stop  
Tele. (251 – 11) 651 65 90  
Fax (251 – 11) 647 66 46  
P.O.Box 12637 Addis Ababa, Ethiopia

## **11. Kolfe Branch**

**Location:** Sefer Selam, Rimo building  
Tel 011 278 41 00  
Fax: 011 278 41 01  
P.O.Box 12637 Addis Ababa, Ethiopia

## **12. Lideta Branch**

**Location:** Around Balcha Aba Nefso Hospital, Aster Tower  
Tel 251-011 554 24 00  
Fax 251 – 011 554 23 99  
P.O.Box 12637 Addis Ababa, Ethiopia

## **13. Central Markato Branch**

**Location:** Addis Ababa Commercial Center Building, 3<sup>rd</sup> floor  
Tel. 011 213 4923  
Fax 011 275 86 33  
P.O.Box 12637 Addis Ababa, Ethiopia

## **14. Gotera Branch**

**Location** Gotera area, Balcare Building  
Tele (251-11) 466 3338  
Fax (251-11) 466 3337

## **15. Piazza Branch**

**Location** Piazza area, in the premises of Taitu Hotel  
Tele (251-11) 111 8276  
Fax (251-11) 111 8277

## **16. Gullale Branch**

**Location** Alemtsehay Dildiy area, Girma Neway building  
Tele (251-011) 278 74 00  
Fax (251-011) 278 74 01

## **17. Kazanchis Branch**

**Location** Kazanchis area , Nigist Towers  
Tel (251-011) 550 98 65

## **18. Dil Gebeya Branch**

**Location** Infront of Adot Complex, Bisrate Gebriel area  
Tel (251-011) 320 4183

## **19. Shagar Branch**

**Location** Bole Medhanealem area, Helzer Tower, in front of Shager Building  
Tel. 011 667 00 27

**20. Sebategna Akababi Branch**

**Location** Dire Tower, Sebategna area  
Tel. (251-11)2760041  
Fax. (251-11)2760172

**21. Kaliti Branch**

**Location** Kaliti, in front of Kaliti Revenue & Customs Authority  
Tel (251-011) 442 20 13  
Fax (251-011) 442 20 23

**I. Life Branch**

**Location:** Awash Towers  
Tele. (251 – 11) 557 02 66  
P.O.Box 12637 Addis Ababa, Ethiopia

**REGIONAL BRANCH NETWORK**

**1. Adama Branch**

**Location:** Adama  
Tele. (251 – 022) 111 12 15  
Fax (251-022) 112 12 82  
P.O.Box - 2032 Adama

**2. Dire Dawa Branch**

**Location:** Dire Dawa  
Tele. (251 – 025) 111 81 65/111 43 62  
Fax (251 – 025) 111 81 65  
P.O.Box - 2525 Dire Dawa, Ethiopia

**3. Nakamte Branch**

**Location:** Nakamte  
Tel (251 -057) 661 32 03  
Fax (251 – 057) 661 20 28  
P.O.Box -383 Nakamte, Ethiopia

**4. Shashamane Branch**

**Location:** Shashamane  
Tel. (251- 46) 110 36 79  
Fax (251- 46) 110 36 78



**5. Dilla Branch**

**Location:** Dilla  
Tele. (251 - 046) 331 24 50  
Fax (251 – 046) 331 09 10  
P.O.Box 262 Dilla, Ethiopia

**6. Ghimbie Branch**

**Location:** Ghimbie  
Tele. (251 – 057) 771 06 57  
Fax (251-057) 771 10 22  
P.O.Box 73 Ghimbi, Ethiopia

**7. Jimma Branch**

**Location:** Jimma  
Tele.( 251 - 047) 111 21 96  
Fax (251 – 047) 111 94 12  
P.O.Box - 961 Jimma, Ethiopia

**8. Makalle Branch**

**Location:** Makalle  
Tel. (251-034) 440 27 61  
Fax: (251 – 034) 440 2769  
P.O.Box - 892 Makalle, Ethiopia

**9. Bishoftu Branch**

**Location** Bishoftu, Kebede Building in front of the Bus terminal  
Tel (251 – 011) 433 6262  
Fax: (251 – 011) 433 62 63

**10. Ambo Branch**

**Location** Ambo  
Tel (251 – 011) 236 27 58  
Fax (251 – 011) 236 25 58

**11. Hawassa Branch**

**Location** Hawassa, Piassa next to Pina Hotel  
Tel (251 – 046) 221 20 28  
Fax (251 – 046) 221 42 18

**12. Bahir Dar Branch**

**Location** Bahir Dar, Tadese Mesele Bldg  
Tel (251 – 058) 220 82 24

## **Contact Offices**

### **1. Sarbet**

**Location**

Sarbet, Gidey G/Hiwot Building

Tel (251-011) 320 04 02

### **2. Chiro**

Tel (251-025) 551 30 10

### **3. Bule Hora**

Tel (251-046) 443 10 53



# **AWASH INSURANCE COMPANY S.C.**

## **SOME OF AIC's MAJOR CUSTOMERS**

1. Addis Ababa Hilton International
2. Oromiya Water Works Construction Enterprise
3. International Livestock Research Institute (ILRI)
4. UN FAO-Ethiopia Regional Office
5. DH Geda Trade and Industry PLC
6. World Vision Ethiopia
7. Menschen fur Menschen Foundation
8. Save the Children International
9. Christian Relief Development Association(CCRDA)
10. ILO
11. UNDP
12. UN Women
13. International Rescue Committee (IRC)
14. Oxfam America
15. Flintstone Engineering PLC
16. Yesu PLC
17. Akida PLC
18. Homa Construction company
19. PACTRA PLC
20. Geom Luigi / Varnero Construction Company
21. Fincha Transport Company
22. Freighters International (PABOMI)
23. Oil Libya
24. Salessian Don Bosco
25. Diriba Defersha G.C.
26. Orchid Business Group
27. International Organization for Migration
28. Nikon plc
29. Gemshu Beyene G. Contractor plc
30. Burayou Development plc
31. East Africa Bottling (Coca Cola)
32. TAYS PLC
33. Finfinee Furniture Factory(3F)
34. Ethiopian Tire & Rubber Economy Plant
35. USA EMBASSY
36. Italian Embassy
37. French Embassy
38. German Embassy
39. Nigerian Embassy
40. Embassy of Sweden
41. Namibian Embassy
42. African Union
43. GTZ International
44. Ethiopian Evangelical Church Mekane Yesus
45. Norwegian Church Aid (NCA)
46. AB Construction
47. Finfinee Construction Company
48. YENCOMAD INC PLC (Dembel City Center)
49. Zamra Construction Plc
50. AMCE
51. Ethio Nippon Tech. Co.
52. Awash International Bank S.C.
53. China Railway Group LTD
54. CREC
55. ERBC
56. CCECC
57. ILili International Hotel

- 58. Western Star International Hotel
- 59. Technostyle plc
- 60. S.I.M
- 61. Kaliti Food S.C
- 62. ISSAM
- 63. Mercy Corps
- 64. Sasakawa Global 2000
- 65. Techno Serve
- 66. Agri Service Ethiopia
- 67. Kobil Ethiopia
- 68. Peace Corps
- 69. Christian Aid

- 70. Italian Development Cooperation
- 71. International Evangelical Church
- 72. Abt Associate (USAID)
- 73. Pioneer
- 74. Marie Stops International ETH
- 75. Tracon Trading PLC
- 76. Yirga Trading PLC
- 77. Bunna Internation Bank
- 78. Oromiya Pipe factory
- 79. Saygin Dima Textile S.C
- 80. Hawassa Textile factory



*Our regional coverage extends to all parts through 34  
branches.*

# ***Awash Insurance Company S.C***

## ***Head quarters' Address***

1. *City –Addis Ababa*
2. *Sub-City- Kirkos*
3. *Woreda- 07*
4. *H.No- Awash Towers*
5. *Tel- 0115570001*
6. *Fax - 0115570208/18/81*
7. *Email- [aic@ethionet.et](mailto:aic@ethionet.et) and  
[aic@awashinsurance.com](mailto:aic@awashinsurance.com)*
8. *P.O.Box-12637*